West Port

Kolter Land
NEWS RELEASE

INAUGURAL WEST PORT CHARLOTTE HABITAT 5K/10K

Port Charlotte, September 1, 2021: Kolter Land announced plans for the grand opening of the new West Port community in February 2022 that will include an inaugural West Port Charlotte Habitat 5K and 10K run/walk for area runners.

The race event will be part of the grand opening celebration for the community that kicked off home sales in June 2021 after several months of development work at the site located between U.S 41 and S.R. 776 west of Toledo Blade Boulevard in Port Charlotte. The West Port Charlotte Habitat 5K and 10K race is scheduled for February 5, 2022, on a course that will offer a unique setting along the trails within West Port and those in the adjacent Centennial Park. Partial proceeds from the race will benefit Charlotte County Habitat for Humanity. My Favorite Race Events is staging the race in cooperation with Kolter Land and Centennial Park.

"We are excited to bring a first class 5K/10K race event to West Port," said Paul Martin, Kolter Land Development Vice President. "The master plan for West Port includes miles of 10' wide multi-modal paved trails that interconnect with the trail system in Centennial Park. It's an ideal setting for any kind of pedestrian activity."

Kolter and the homebuilders in West Port will celebrate the grand opening for the community following the race event with trolley tours of model homes, refreshments along the way, and door prizes. Martin said all the initial village neighborhoods within West Port will be open with several builder models ready for the event. Lennar and M/I Homes currently have model homes open and will be joined by Maronda Homes in September, D. R. Horton in late 2021 and Ryan Homes in spring of 2022.

The race will start and end at the soccer complex in Centennial Park. Racers will enjoy a unique course on the paved trails through the park and the paths along streets throughout West Port.

According to My Favorite Race Events founder Tracy Hussey, the park and community combination will make an ideal course layout.

"Racers will start and finish at the soccer complex after running off-road through the wooded paved trails in Centennial Park, and from El Jobean to U.S. 41 along Centennial Boulevard in West Port," said Hussey. "The race also features a 9:30 a.m. start time with a festive atmosphere planned for post-race at the park and model homes in West Port making for a fun family event for racers and spectators."

Hussey also said Charlotte County Habitat for Humanity is the perfect partner for the event bringing years of experience hosting their own Turkey Trot race in Charlotte County.

"Habitat is great fit for the charitable organization benefitting from the race and grand opening celebration at West Port with the housing construction aspects of the community," said Martin. "We look forward to a successful inaugural event with them and hopefully many more as West Port continues to emerge as the premier master planned community for Charlotte County."

West Port is a master planned community currently under development by KL West Port LLC, a development company managed by Kolter Land. West Port is part of the Murdock Village Community Development Area, a public-private partnership with Charlotte County bringing an estimated 2,000 plus jobs and over 2,000 plus homes, retail, and office over an estimated 18 year buildout. More information on West Port is available online at WestPortCharlotte.com.

About Kolter Land

Kolter Land, a privately owned affiliate of <u>The Kolter Group</u>, is a land acquisition and development firm based in Palm Beach County, Florida. Since 1993, Kolter Land and its affiliates have invested in over \$6 billion of developments comprising over 12,000 units. The firm currently holds land for more than 9,000 residences. Kolter is actively in residential development in the region with communities and condominiums.